



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2024

November 14, 2024

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2024

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure of Related Party Transactions for the half year ended 30th September, 2024.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sumit Agarwal
Company Secretary
M. No. FCS 6407

Encl.: as above

S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as of 31.03.2024	Closing balance as on 30.09.2024	Nature of indebtedness (loan/ issuance of debt/ any	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-	
1	Garware Technical Fibres Ltd	AAACG1377P	Garware Technical Fibres USA Inc.	N.A.	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Sale of goods	20,000.00	5,337.08	2,228.24	916.44									
2							Investment			4,699.54	4,699.54								
3								Rendering of Services	600.00	2.07									
4					Garware Technical Fibres Chile SpA	N.A.	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Sale of goods	20,000.00	6,175.91	4,483.59	4,673.62							
5								Investment			73.57	73.57							
6								Rendering of Services / Corporate Guarantee *	1,000.00	1.38									
7					Garware Technical Textiles Pvt Ltd	AAICG5978L	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Investment			1.00	1.00							
8								Sale of Goods	100	23.56		21.64							
9								Loan given	125	5.00	25.00	30.00		Loan	7.5	24 Months	Unsecured	For Meeting Business requirements.	
10					TP Bhaskar Renewables Limited	AAJCT8765B	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Purchase of Goods/Services	1,500	333.31	61.30	0.01							
11								Investment			450.14	450.14							
12					Garware Technical Fibres Foundation	AAJCG1784F	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Undertaking CSR Project as an implementing agency	As approved by Audit Committee		94.19								
13								Investment			1.00	1.00							
14					Garware Environmental Services Private Limited	AADCG1120F	Wholly Owned Subsidiary of Garware Technical Fibres Ltd	Investment			55.00	55.00							
15					Garware Meditech Private Limited	AAECG5038K	Associate of Garware Technical Fibres Ltd	Investment			0.50	0.50							
16					Mr. V. R. Garware	ABEPG3016D	Executive Director - Key Management Personnel	Remuneration	As approved by the Shareholders of the Company	881.10	600.00								
17					Mrs. M. V. Garware	AHMPG3448D	Non-Executive - Non Independent Director & Member			0.40									
18					Mr. Anil Sadashiv Wagle	AAIPT8789K	Non-Executive - Independent Director		Rs. 20,000 per meeting of the Board and its Committees	0.40									
19					Mr. S. P. Kulkarni	ACJPK3319F	Non-Executive - Independent Director	Sitting fee		1.20									
20					Mr. Ashish D Goel	ADDPG7651H	Non-Executive - Independent Director			0.20									
21					Mr. S. S. Rajpathak	AAAYR2161F	Non-Executive - Independent Director			1.20									
22					Ms. Mallika Sagar	AKBPM5547K	Non-Executive - Independent Director			0.40									
23					Garware Capital Markets Limited	AAACG4828P	Enterprises over which control is exercised by KMP	Dividend paid		107.04									
24					VMIR Investment Private Limited	AABCG8136F	Enterprises over which control is exercised by KMP			27.56									
25					Vimlabai Garware Research Institute Private Limited	AABCV5749B	Enterprises over which control is exercised by KMP			16.62									
26					Moonshine Investments & Trading Co.Pvt.Ltd.	AABCM2667F	Enterprises over which control is exercised by KMP			13.73									
27					Sukukar Holdings & Trading Company Private Limited	AACCS5849Q	Enterprises over which control is exercised by KMP			7.69									
28					Starshine Comtrade Private Limited	AACCS5924N	Enterprises over which control is exercised by KMP			6.05									
29					Gurukrupa Comtrade Private Limited	AABCG8747J	Enterprises over which control is exercised by KMP			2.65									
30					Manmit Investments & Trading Company Private Ltd.	AABCM2669M	Enterprises over which control is exercised by KMP			8.52									



													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as of 31.03.2024	Closing balance as on 30.09.2024	Nature of indebtedness (loan/ issuance of debt/ any	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate	Interest Rate (%)	Tenure	Secured/ unsecured
31			Sanand Investments & Trading Co Pvt Ltd	AAÇC55895C	Enterprises over which control is exercised by KMP		8.24										
32			Garware Research Institute	AABCG8749G	Enterprises over which control is exercised by KMP		0.06										
33			Mr. V. R. Garware	ABEPG3016D	Executive Director - Key Management Personnel		36.94										
34			Vayu Garware Family Trust	AADTV3717A	Enterprises over which control is exercised by KMP		0.00										
35			Vrg Family Trust	AADTV3693H	Enterprises over which control is exercised by KMP		0.00										
36			Mrs. M. V. Garware	AHMPG3448D	Non-Executive Non- Independent Director		0.00										
37			Sunita Trading Company	AAHFS1132Q	Enterprises over which control is exercised by KMP		24.03										
38			Ramesh Trading Company	AADFR4416L	Enterprises over which control is exercised by KMP		30.07										
39			Mr. Shridhar Shrikrishna Rajpathak	AAAYR2161F	Non-Executive - Independent Director		0.01										
40			Mr. Anil Sadashiv Wagle	AAIPT8789K	Non-Executive - Independent Director		0.01										
41			Garware Capital Markets Ltd.	AAACG4828P	Enterprises over which control is exercised by KMP	Deposit repaid	3,950.00	3,757.00	3,950.00								
42						Interest on Deposit	216.65										
Total (of Note 6b)								17,311.35									

*The Company had given corporate guarantees for USD 1.2 million for bank credit facilities for its wholly owned subsidiary - Garware Technical Fibres Chile SPA. The Bank borrowing of the subsidiary against such Corporate Guarantee as of 30th September, 2024 is NIL.

Notes:

1.	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2.	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3.	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks
4.	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5.	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6.	In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7.	"Cost" refers to the cost of borrowed funds for the listed entity.
8.	PAN will not be displayed on the website of the Stock Exchange(s).
9.	Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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